

Approved
MINUTES OF THE
BOARD OF WATER RESOURCES MEETING
March 11, 2004

Crystal Inn
1450 South Hilton Drive
St. George, Utah

BOARD OF WATER RESOURCES MEETING
March 11, 2004

BOARD ATTENDING:

Paul Riley, Chair
Warren Peterson, Vice-chair
Harold Shirley
Bill Marcovecchio
Ivan Flint
George Harmond, Jr.
Brad Hancock
Paul McPherson

After considerable discussion, Bill Marcovecchio suggested they make the rule, and suggested they do the best they can to enforce it. The company must follow the Board's guidelines. Mr. Marcovecchio made the motion a resolution or a by-law be made and notice be sent to all customers that watering will be prohibited between 10 a.m. and 6 p.m. Brad Hancock seconded the motion and it was unanimously agreed upon by the Board.

#E-126 Pleasant Grove City

Chair Riley introduced Scott Robertson. Steve Wilde reported several years ago the Board provided financial assistance to Pleasant Grove to help it build the first phase of its \$16.735 million project. The 2nd and 3rd phases of the project will now be funded by a \$5 million Central Utah Water Conservancy District grant and an \$11.735 million bond issue. The city is requesting the Board provide a grant of \$115,000 to purchase bond insurance.

Paul McPherson made the motion seconded by George Harmond, Jr. to provide a grant to Pleasant Grove City in the amount of \$115,000 to purchase bond insurance. The Board agreed unanimously.

#E-134 Metropolitan Water District of Salt Lake and Sandy

Chair Riley introduced John Carman, Lon Richardson and Scott Robertson. Dennis Strong reported the district is planning to begin construction of three major multifaceted municipal water projects that will allow it to increase its capacity to treat and transport water in the Salt Lake Valley. These projects are: 1) The Point of the Mountain Water Treatment Plant and Aqueduct unit to be designed to convey water from the Provo Reservoir Canal or the Jordan Aqueduct to the Point of the Mountain Water Treatment Plant, 2) The 15000 South Pipeline unit to provide a connection between the Jordan Aqueduct to the Point of the Mountain Aqueduct, 3) the Little Cottonwood Water Treatment Plant Expansion unit that will modify the headworks of the Little Cottonwood Water Treatment Plant to expand the capacity.

The district will finance the work with two, \$90 million bonds. It will sell the first bond in March, 2004, and the second one early next year, and therefore, is requesting the Board provide a grant for bond insurance for the first bond.

Mr. Richardson and Mr. Carman explained the district's plans for expansion. Bill Marcovecchio made the motion the Board provide a grant of \$500,000 to the Metropolitan Water District of Salt Lake and Sandy to buy bond insurance for the March, 2004 bond. Paul McPherson seconded the motion and the Board agreed unanimously.

